

**News release from
Vestas-American Wind Technology**

Portland, September 18, 2023

Vestas celebrates \$40 million investment in Colorado factories alongside Governor Jared Polis, American Clean Power & Xcel Energy

Today, Vestas celebrated its \$40 million investment in its Brighton Nacelles and Windsor Blades factories in Colorado and the creation of up to 1,000 clean-energy jobs alongside Governor Jared Polis, American Clean Power Association (ACP) and President of Xcel Energy – Colorado, Robert Kenney. As part of the celebration, Vestas hosted a ceremony as well as offered guided tours of its nacelles and blades factories.

The investment will provide the infrastructure needed to manufacture Vestas newest turbine for the U.S. market, the V163-4.5 MW turbine. Optimized for low to medium wind speeds, the V163-4.5 MW turbine is designed for the U.S. market to maximize annual energy production and accelerate the clean energy transition. It was recently announced that Vestas will be supplying 94 V163-4.5 MW turbines for a 423 MW project, all of which will be manufactured and supplied by its factories within Colorado.

“This major investment not only demonstrates our commitment to Colorado but also our commitment to expanding clean energy across the United States. Our vision of expanding our major, local manufacturing hub and bringing economic growth to the region is becoming a reality as we deliver the next generation wind turbine for the U.S. market,” said Laura Beane, President of Vestas Americas. *“We applaud the impact of the Inflation Reduction Act which has helped expand the domestic supply chain and breathe new life into the renewable energy industry.”*

In addition to hiring 800-1,000 local employees to support the manufacturing efforts at both the blades and nacelle factories, Vestas plans to work with local high schools to educate students on clean energy jobs as part of its apprenticeship program. The program will provide career development opportunities and hands-on manufacturing training for students with 150 local high school graduates expected to be hired over the coming years.

“We are so excited to celebrate Vestas’ investment in Colorado and in the clean energy industry. This investment will bring up to 1,000 good jobs to Colorado, meaning more jobs in our communities and more renewable energy that saves people money and makes our air cleaner. Colorado proudly leads the nation with nearly 30% of our energy coming from wind production, and we’ve come this far by making bold investments in the clean energy sector with partners like Vestas,” said Colorado Governor Jared Polis, Democratic Party.

“The Inflation Reduction Act made the largest investment to confront climate change in history, and Colorado is uniquely positioned to benefit from it and lead the transition to a clean energy economy. I fought to include long-term clean energy tax credits in that bill, including my new onshore wind manufacturing credit, to give companies like Vestas the certainty they need to expand and create hundreds of jobs in Brighton and Colorado. I’ll keep working with my colleagues and Colorado businesses to support the growth of America’s wind industry and fuel our clean energy transition,” added U.S. Senator Michael Bennet.

Vestas has been an active member of the Colorado community since 2007 when it first opened its factory doors. With 1.4 GW of Vestas wind turbines currently operating across the state, Vestas spent more than \$465 million across 182 local suppliers and the expansion of its manufacturing facilities in combination with its current operations will continue to create local construction jobs and bring increased opportunities to the area.

“ACP applauds Vestas for leading the way on American-made clean power. This major investment demonstrates that the clean energy transition is an engine of economic growth producing new technologies that power our communities and increase America’s global competitiveness,” said ACP CEO Jason Grumet. *“Colorado is ahead of the curve in embracing clean energy innovation and this partnership with Vestas is a model that must be replicated across the country.”*

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About Vestas

Vestas is the energy industry’s global partner on sustainable energy solutions. We design, manufacture, install, and service onshore and offshore wind turbines across the globe, and with more than 169 GW of wind turbines in 88 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 149 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas’ more than 29,000 employees are bringing the world sustainable energy solutions to power a bright future.

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