

News release from Vestas-American Wind Technology

Portland, 13 December 2023

State of Louisiana approves Vestas' near-shore operating agreement for Gulf Coast, USA

Steelhead Americas, Vestas' North American development arm, is thrilled that the Louisiana State Mineral & Energy Board has granted Vestas, operating under the name Cajun Wind, LLC, an operating agreement to develop a first-of-its-kind near-shore wind development. It is Louisiana's first-ever wind operating agreement and the first US project in state waters.

"Near-shore wind on the Gulf Coast compliments Louisiana's long and rich legacy of energy development," said Chris Rogers, Senior Vice President of Development for Vestas North America. *"We look forward to this unique opportunity to actively engage with State leaders and work alongside local communities to spur investment in a safe, clean energy future, while securing significant economic benefits to support the local economy."*

While the *Cajun Wind Project* remains in an early stage, the operating agreement will allow formal development to commence including wind measurement campaigns, environmental studies, and direct engagement with the local community.

Steelhead leverages Vestas' industry expertise and turbine technology to advance existing markets and unlock new geographic markets in North America, including the exploration of U.S. near-shore wind opportunities. Since being formed in 2016, Steelhead has built a robust wind development pipeline and a proven track record of unlocking new markets as evidenced by its successful development of Delta, Mississippi's first wind farm.

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service onshore and offshore wind turbines across the globe, and with more than 166 GW of wind turbines in 88 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 146 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 28,000 employees are bringing the world sustainable energy solutions to power a bright future.

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